

PRESS RELEASE

Frankfurt, December 20, 2018

INEOS STYROLUTION MAKES FINAL INVESTMENT DECISION FOR ASA CAPACITY IN THE AMERICAS

- Continued commitment to meet our customers' increasing future demand
- Expanding ASA and ABS production capacity in North America
- Underlining of the company's Triple Shift growth strategy

INEOS Styrolution, the global leader in styrenics, announces today the final investment decision to construct a new 100kt capacity ASA plant at its site in Bayport, Texas.

The new ASA (acrylonitrile styrene acrylate polymer) facility strengthens the INEOS Styrolution position as the only global producer with ASA production capacity in all regions. Upon the start-up, scheduled for 2021, the new facility will unleash additional capacity of ABS polymers at the existing INEOS Styrolution Altamira plant in Mexico¹.

A contract for engineering, procurement, and construction has been awarded to WorleyParsons, a leading global provider for the chemical industry.

"I am looking forward to offering our customers additional ASA capacity allowing for more flexible production of specialty grades per their growing demand in the Americas. In addition, we will be able to produce more ABS in our existing plant in Mexico also serving the growing ABS market," explains Alexander Glueck, President Americas.

¹ See also http://www.ineos-styrolution.com/de_DE/news/pr_espn for the initial announcement of the plans in April 2017.

Kevin McQuade, CEO INEOS Styrolution, comments: “We continue to follow a strong growth path to meet customer needs, particularly in growth markets like the Americas. Our Triple Shift growth strategy continues to serve as an excellent advisor.”

About INEOS Styrolution

INEOS Styrolution is the leading global styrenics supplier, with a focus on styrene monomer, polystyrene, ABS Standard and styrenic specialties. With world-class production facilities and more than 85 years of experience, INEOS Styrolution helps its customers succeed by offering the best possible solution, designed to give them a competitive edge in their markets. The company provides styrenic applications for many everyday products across a broad range of industries, including automotive, electronics, household, construction, healthcare, toys/sports/leisure, and packaging. In 2017, sales were at 5.3 billion euros. INEOS Styrolution employs approximately 3,300 people and operates 18 production sites in nine countries.

For further information, please visit www.ineos-styrolution.com.

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